



GROUP QUARTERLY PRESENTATION

JULY 2017



ABOUT REZIDOR

TRAVEL & TOURISM REMAINS ONE OF THE FASTEST GROWING ECONOMIC SECTORS

INDUSTRY FUNDAMENTALS INTACT WITH GROWING NUMBERS OF INTERNATIONAL TOURIST ARRIVALS



International arrivals up **3.9%** to **1,235 million**



4th Largest
Global industry



1 in 11 jobs
Worldwide is in Travel & Tourism



Travel & Tourism contribution to global GDP is **10%**



Forecast of 1.8 billion
Tourist arrivals by **2030**



Demand growth outpaces **supply** growth in most markets

Source: UNWTO World Tourism Barometer (January 2017), WTTC T&T Economic Impact 2016

FROM A SMALL SCANDINAVIAN HOTEL GROUP TO A LEADING INTERNATIONAL PLAYER



364

HOTELS IN
OPERATION

43,700+
COLLEAGUES



80+

COUNTRIES

116



HOTELS UNDER
DEVELOPMENT



106,000+

ROOMS IN OPERATION
& UNDER DEVELOPMENT

155



NATIONALITIES

Dated: 31 July 2017

A NEW ERA FOR THE REZIDOR HOTEL GROUP

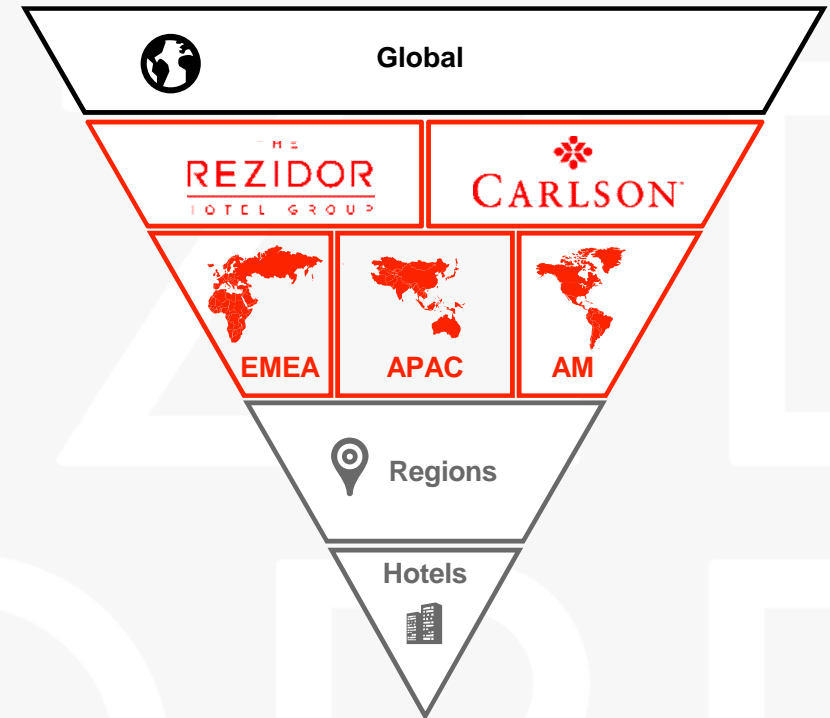
NEW OWNERSHIP BENEFITS CLOSER COOPERATION BETWEEN CARLSON REZIDOR



CARLSON REZIDOR HOTEL GROUP

TWO INDEPENDENT ENTITIES WITH A COMBINED GLOBAL VISION

- Global Steering Committee established
 - Provide guidance and strategic counsel to both management teams
 - Fostering deeper level of collaboration & communication
 - Ensure both companies are aligned on important matters like partnership & global growth
- Rezidor & Carlson representation:
 - Federico J. González (Chair), CEO & President The Rezidor Hotel Group
 - John Kidd, CEO & Chief Operating Officer Carlson Hotels
 - Knut Kleiven, Deputy President & Chief Financial Officer The Rezidor Hotel Group
 - Eric de Neef, Executive Vice President & Global Chief Branding and Commercial Officer, Carlson Rezidor Hotel Group
 - Iñigo Capell, Executive Vice President & Global Chief Resources Officer, Carlson Rezidor Hotel Group
 - Kevin Carl, Executive Vice President & Chief Information Officer Carlson Hotels



CARLSON REZIDOR HOTEL GROUP

NEW VISION

To be one of the top 3 hotel companies in the world and
the company of choice for **Guests, Owners & Talent**

And if we are successful... one day...

whenever a
guest
plans a trip



whenever an
investor or owner
thinks of a partner



whenever a
person wants to
work in hospitality



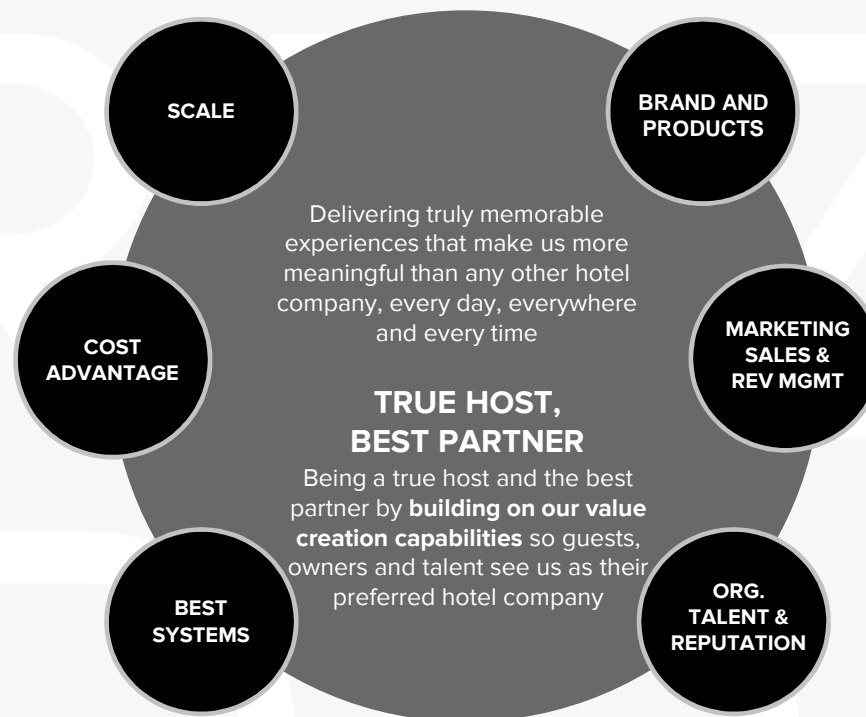
...they will always think of Carlson Rezidor first

CARLSON REZIDOR HOTEL GROUP

KEY DELIVERABLES

To be one of the top 3 hotel companies in the world and
the company of choice for Guests, Owners & Talent

- Vision
- Deliverables/
Commitments
- Key levers



CARLSON REZIDOR HOTEL GROUP

5-YEAR STRATEGIC PLAN DEVELOPMENT



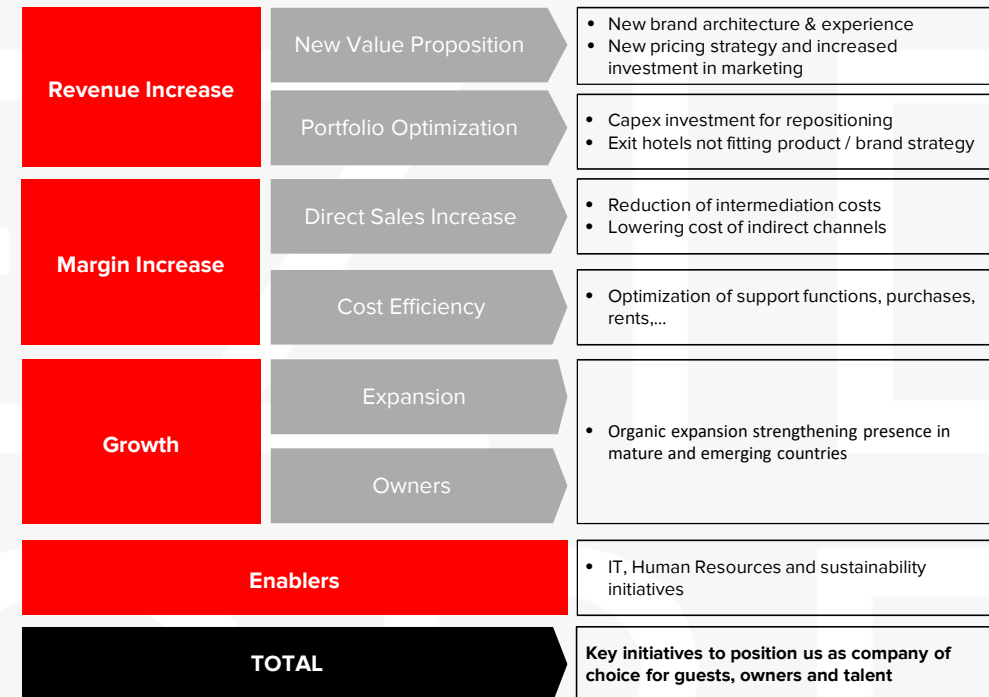
Rezidor needs to review its strategy to get a sustainable profit in line with the market

KEY STRENGTHS

Rezidor has developed strong fundamentals to build on for the future and focusing on the areas of opportunity:

- **Recognized upper-upscale brand** building on strong Radisson brand awareness
- Significant presence in EMEA and **6th largest hotel group in Europe**:
 - Largest upper-upscale presence in Europe
 - Largest international operator in Russia / CIS / Baltics
 - 2nd largest pipeline in Africa
- **Strong growth in Emerging Markets**, purely organic and **asset-light**
- **Pruned portfolio** through our **Asset Management activities**, reducing the leased estate by 25% over the last 5 years
- **Widespread portfolio** operating in **80+ countries** in EMEA with 14 more in pipeline
- **Strong organization** to build on:
 - Unique company culture based on engagement and empowerment with leading employee satisfaction score
 - Agility, flexibility and creative approach in dealing with owners & business partners
- **Debt-free balance sheet** with a net cash policy

VALUE DRIVER LEVERS





WHY DO BUSINESS WITH REZIDOR?

WHY DO
BUSINESS
WITH
REZIDOR?

WE ARE
GROWING

Adding scale,
creating
more brand
awareness

Reaching
new source
markets and
customers

2016 – FULL YEAR

NEW OPENINGS



18 HOTELS



3,600 ROOMS

NEW SIGNINGS



45 HOTELS



8,200 ROOMS

2017 – Q2

NEW OPENINGS



8 HOTELS



1,397 ROOMS

NEW SIGNINGS



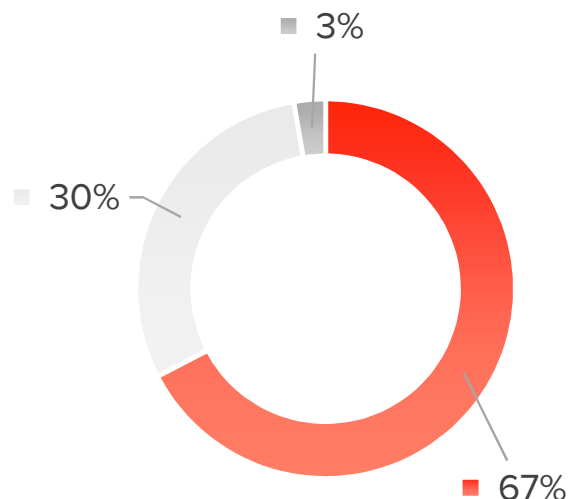
4 HOTELS



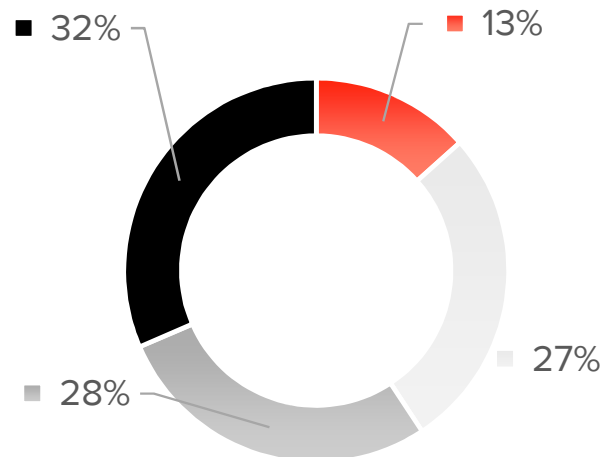
1,666 ROOMS

ASSET-LIGHT AND SUSTAINABLE GROWTH WITH A FOCUS ON EMERGING MARKETS

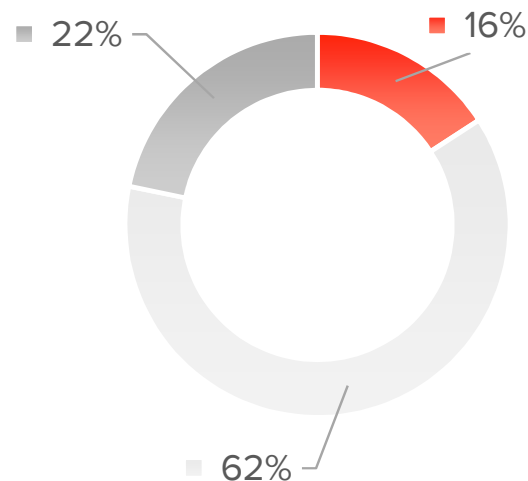
TOTAL PORTFOLIO JUNE 2017: 480+ hotels; 106,000+ rooms in operation and pipeline, 80+ countries



- Radisson Blu
- Park Inn by Radisson
- Others



- Nordics
- Western Europe
- Eastern Europe
- Middle East, Africa & Others

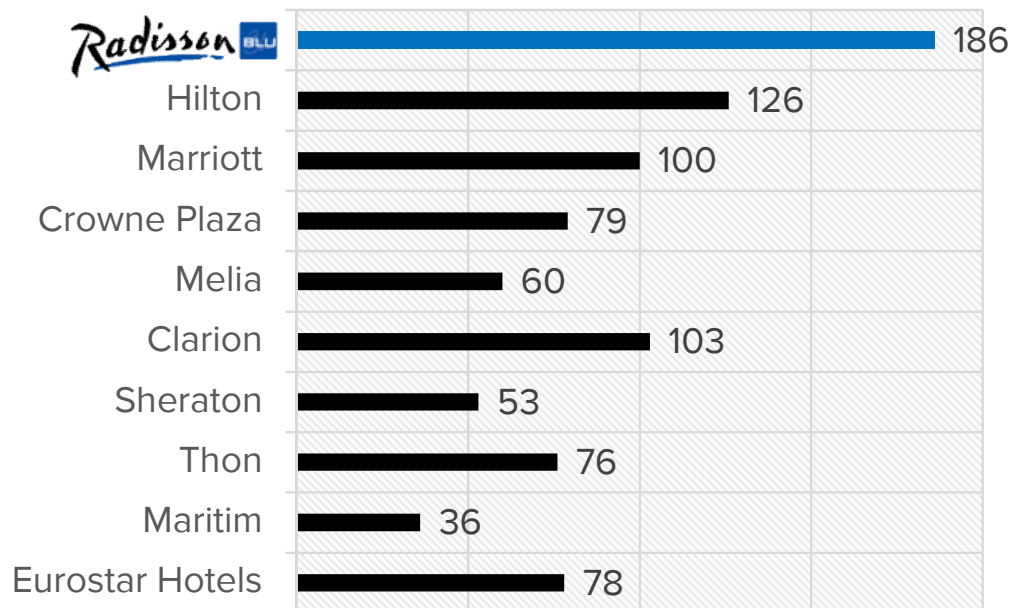


- Leased
- Managed
- Franchised

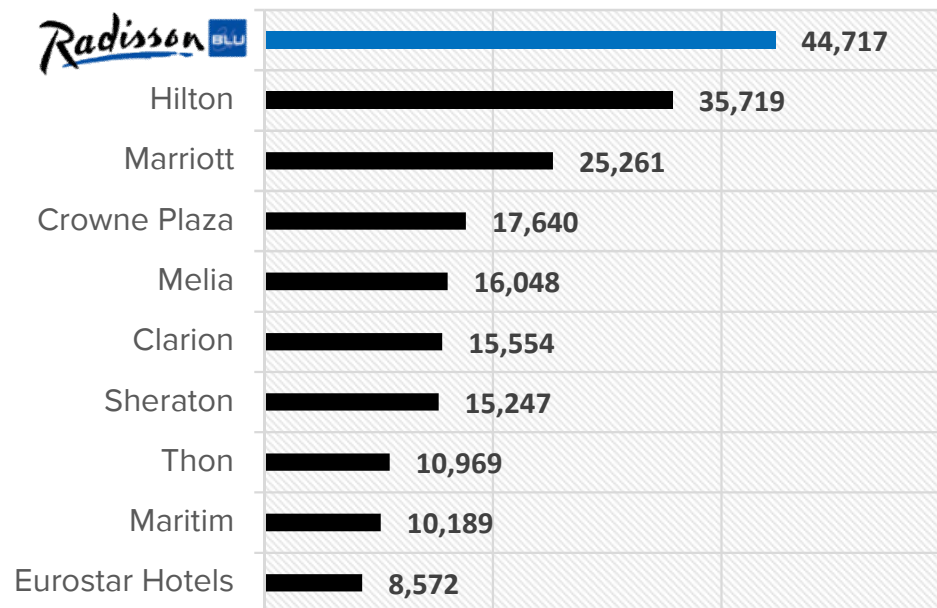
RADISSON BLU

EUROPE'S LARGEST UPPER-UPSCALE HOTEL BRAND

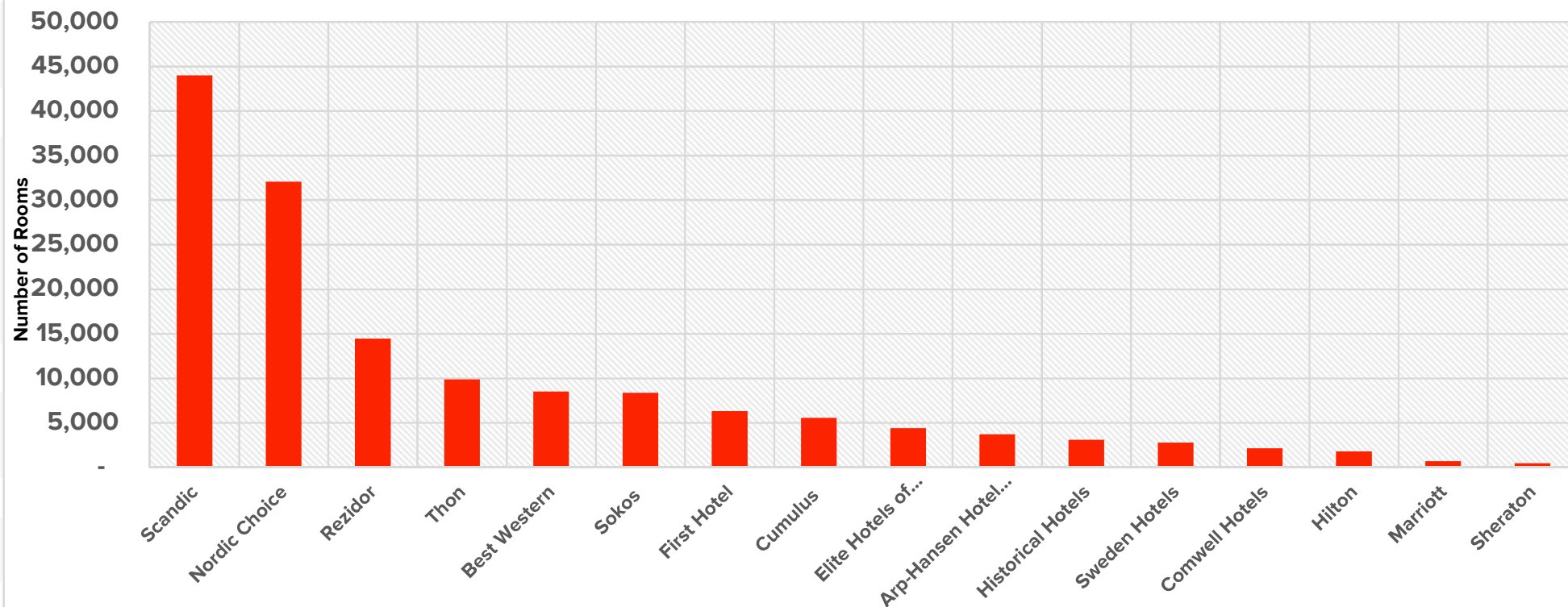
Number of Hotels



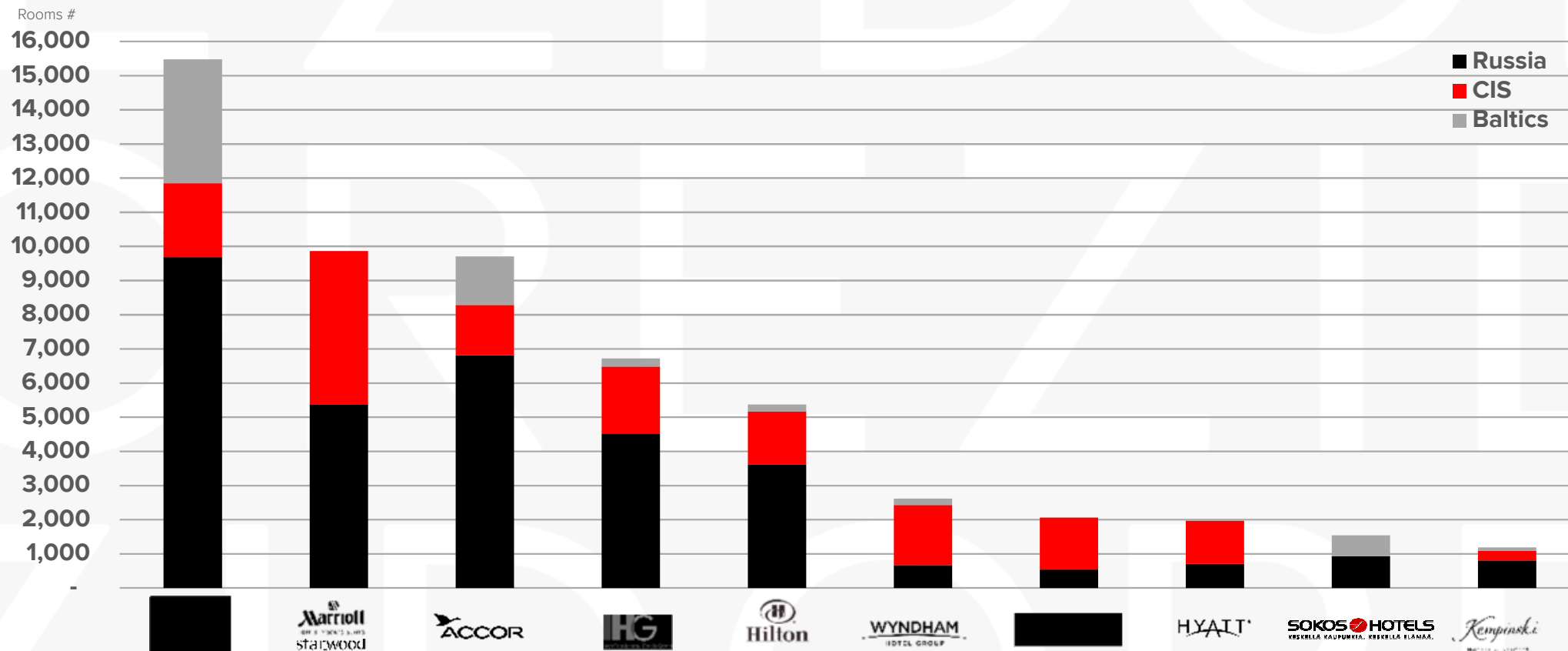
Number of Rooms



LARGEST HOTEL OPERATOR IN NORDICS

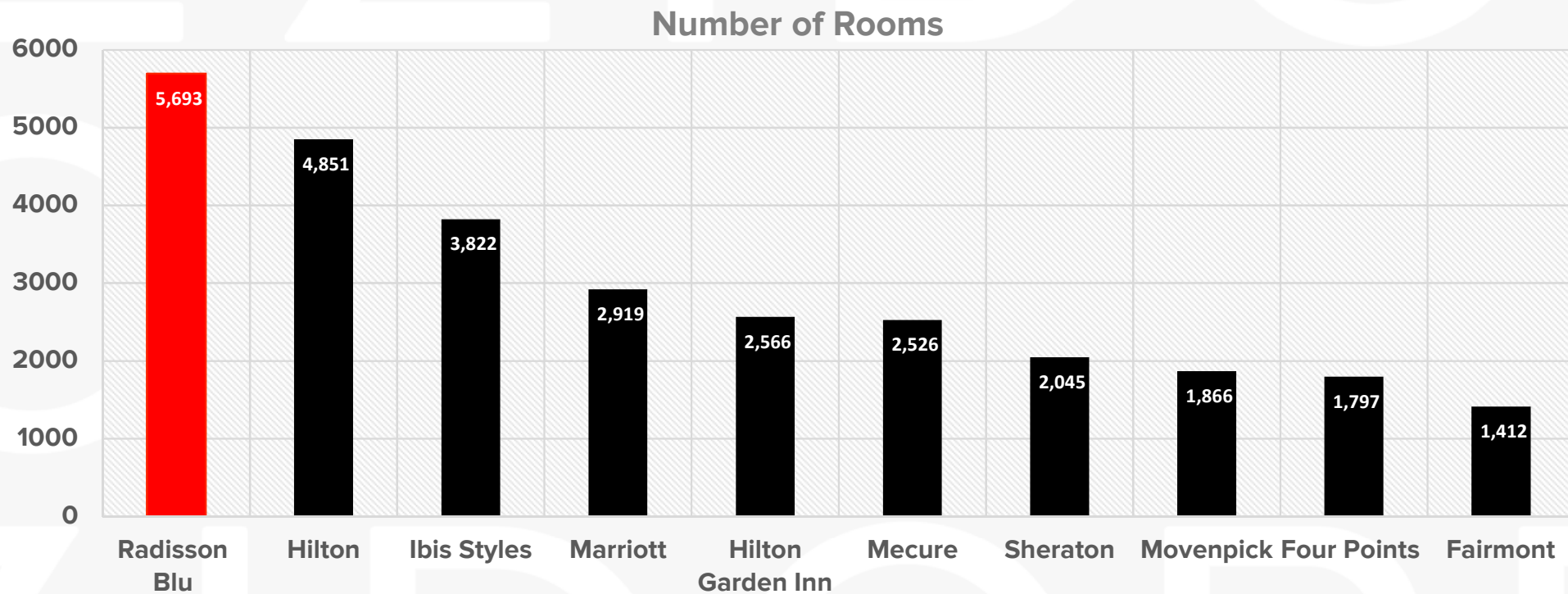


LARGEST INTERNATIONAL HOTEL OPERATOR IN RUSSIA/CIS & BALTICS



TOP 10 BRANDS BY NUMBER OF PLANNED ROOMS

AFRICA



2017 NEW SIGNINGS & OPENINGS (Q2)

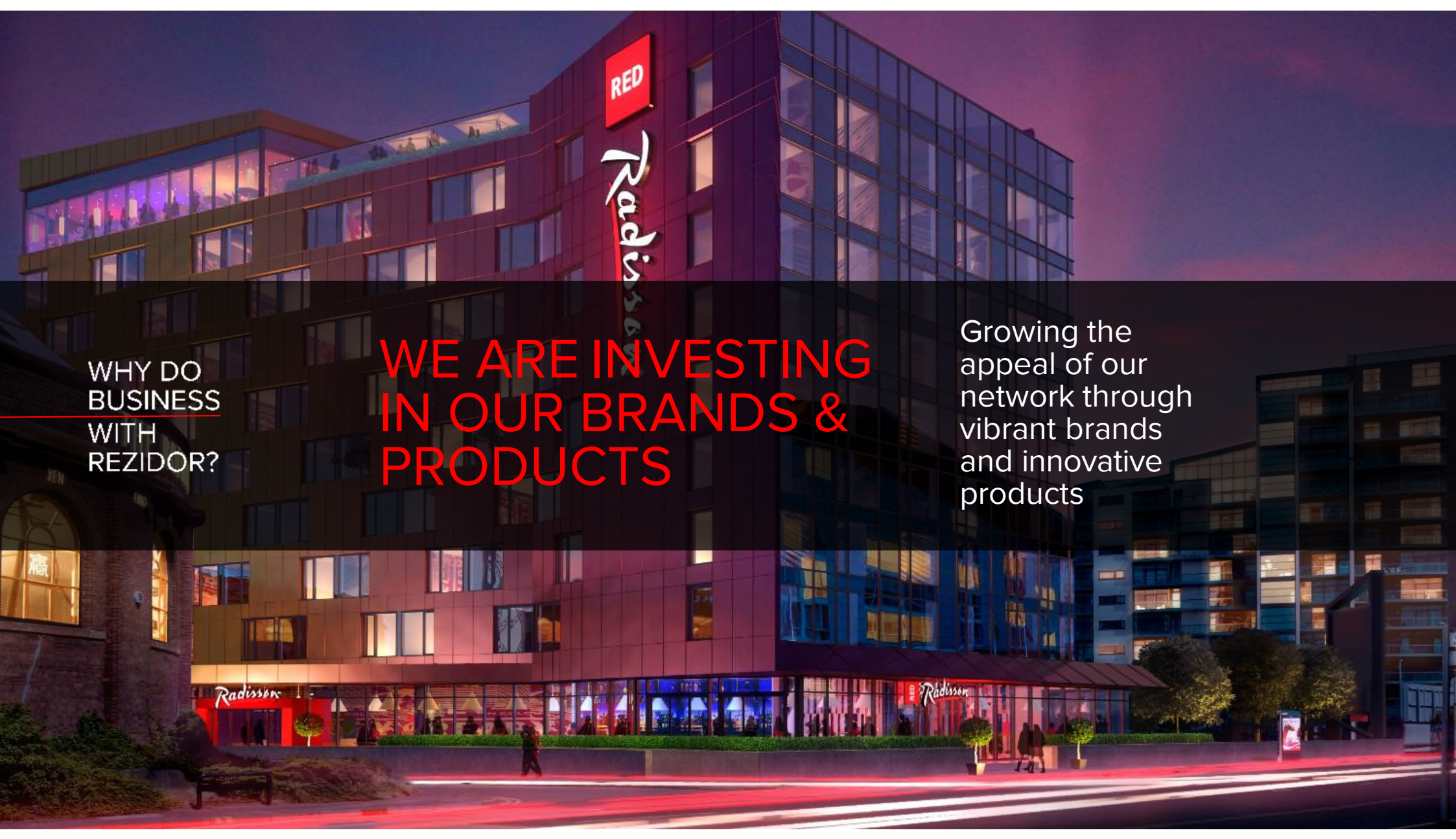
STRONG DEVELOPMENT MOMENTUM CONTINUES

SIGNINGS	Q2 2017	Q2 2016	YTD 2017	YTD 2016
Hotels	4	11	12	24
Rooms	1,666	2,565	4,844	4,532

- World's largest Radisson Blu Hotel, Al Hidayah Makkah
 - 10 towers with total 4,500 rooms
 - 2 towers to be renovated / converted to Radisson Blu (1,250 rooms)
 - Remaining towers operated unbranded during Hajj / Umrah pilgrimage (not counted as rooms)
- Creating scale in Belgium: 9th Park Inn by Radisson hotel signed (Park Inn by Radisson Liege)
- 100% asset-light

OPENINGS	Q2 2017	Q2 2016	YTD 2017	YTD 2016
Hotels	8	6	13	13
Rooms	1,397	1,419	2,322	2,386

- 3 hotels opened in Turkey: Izmir, Samsun, Diyarbakir
- 1st hotel opened in Makkah – Park Inn by Radisson Makkah Al Naseem
- 2 additions in Africa: Park Inn by Radisson Nairobi Westlands and Park Inn by Radisson Kigali
- 12th hotel in opened in Belgium, 6th Park Inn by Radisson
- >60% managed, remainder franchised
- Continuous strong openings moment expected in Q3



WHY DO
BUSINESS
WITH
REZIDOR?

WE ARE INVESTING IN OUR BRANDS & PRODUCTS

Growing the
appeal of our
network through
vibrant brands
and innovative
products

A COMPELLING AND FOCUSED BRAND ARCHITECTURE RANGING FROM ECONOMY TO LUXURY



Luxury

Quorvus Collection – our collection of luxury hotels



Upper Upscale

Radisson Blu – our upper-upscale full-service brand



Upscale

Radisson RED – our lifestyle select brand



Midscale

Park Inn by Radisson – our mid-scale brand



Budget

prizeotel – our new economy brand



INSPIRED BY TODAY'S LIFESTYLE EACH
PROPERTY OFFERS A DISTINGUISHED
GUEST EXPERIENCE INTO WHICH IS
WOVEN THE DISTINCTIVE CHARACTER OF
THE LOCAL CULTURE.

We call it EIDOS

Launching the next phase in building a leading
digital presence – bringing our content rich,
immersive and visually captivating brand to new
platforms and audiences.

Celebrating local character and creating a vibrant
guest experience by implementing our Q24 and
brand hallmarks programs across our portfolio.



Radisson BLU

ICONIC. STYLISH. SOPHISTICATED.
FROM THE FAÇADE TO THE SMALLEST DETAIL.

360° GUEST EXPERIENCE

A PORTFOLIO OF OVER 300 HOTELS WORLDWIDE
WITH A CONTRACTED PIPELINE OF OVER 100+

EUROPE'S LARGEST UPPER-UPSCALE HOTEL BRAND

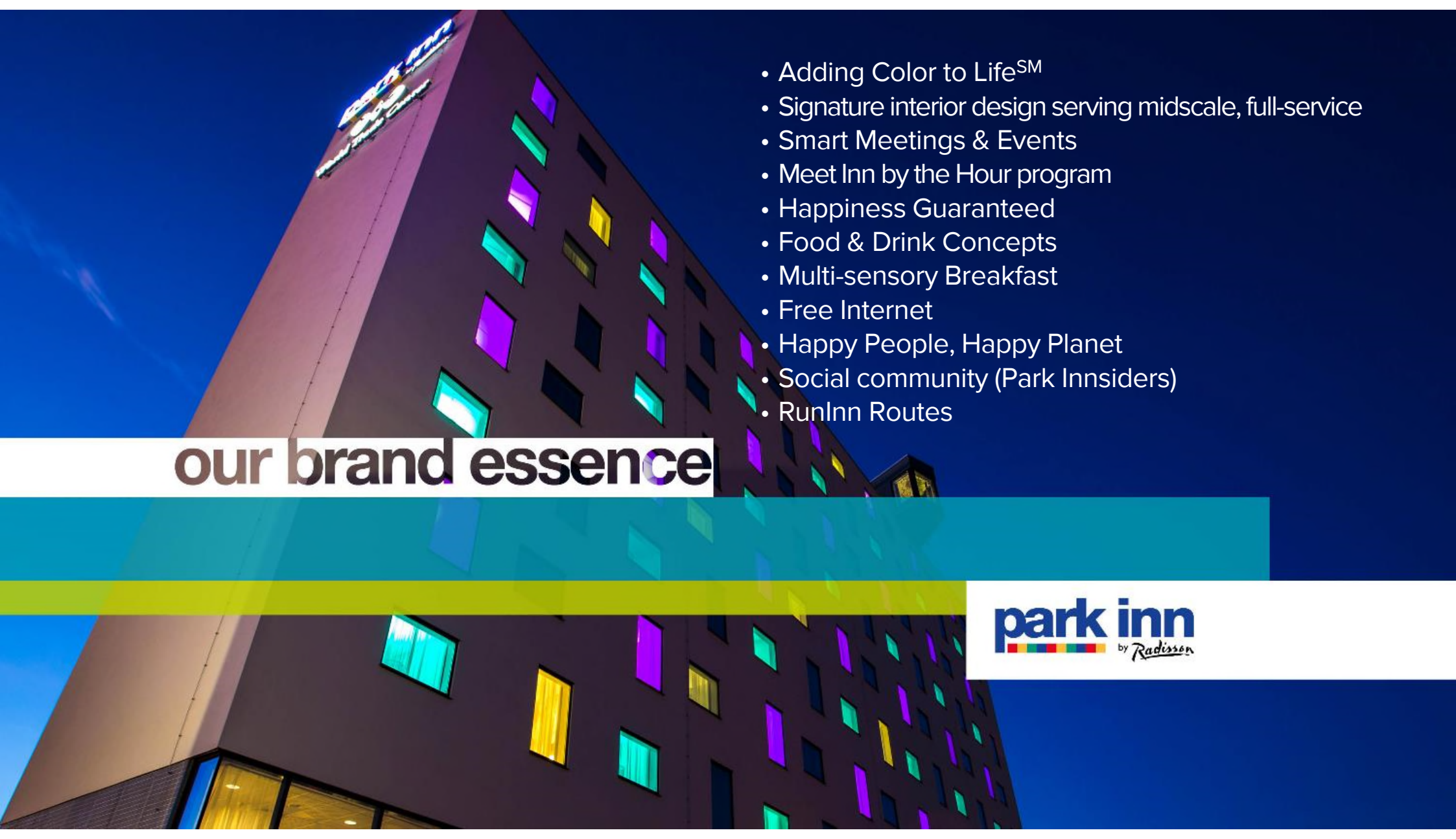
A photograph of a Radisson RED hotel entrance at night. The building features a large, illuminated red cube structure. The entrance is framed by glass, and the interior is visible. The scene is lit with warm red and white lights, creating a modern and vibrant atmosphere. Silhouettes of people are visible in the foreground, and a large potted plant is on the right.

Radisson **RED**

WELCOME TO **RED**

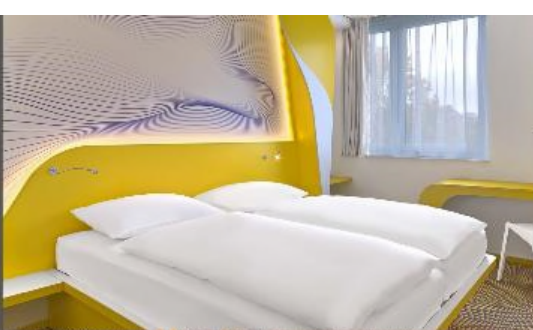
OPEN:
+BRUSSELS

OPENING SOON:
+CAPE TOWN
+GLASGOW
+JEDDAH
+DUBAI
+TBILISI
+VILNIUS
+KRAKOW

- 
- Adding Color to LifeSM
 - Signature interior design serving midscale, full-service
 - Smart Meetings & Events
 - Meet Inn by the Hour program
 - Happiness Guaranteed
 - Food & Drink Concepts
 - Multi-sensory Breakfast
 - Free Internet
 - Happy People, Happy Planet
 - Social community (Park Insiders)
 - RunInn Routes

our brand essence

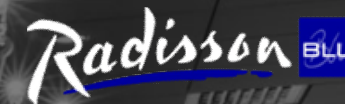
park inn
by Radisson






- Design hotel experience in budget
- Resilience to economic cycles
- Increasing demand
- Value for money
- Real estate efficiency
- A business of scale

- Design: Karim Rashid
- <€50,000 per key
- 16 sqm rooms
- Construction solution
- Leased and managed
- Focus on Germany & Benelux

FOOD & DRINK CONCEPTS AT RADISSON BLU

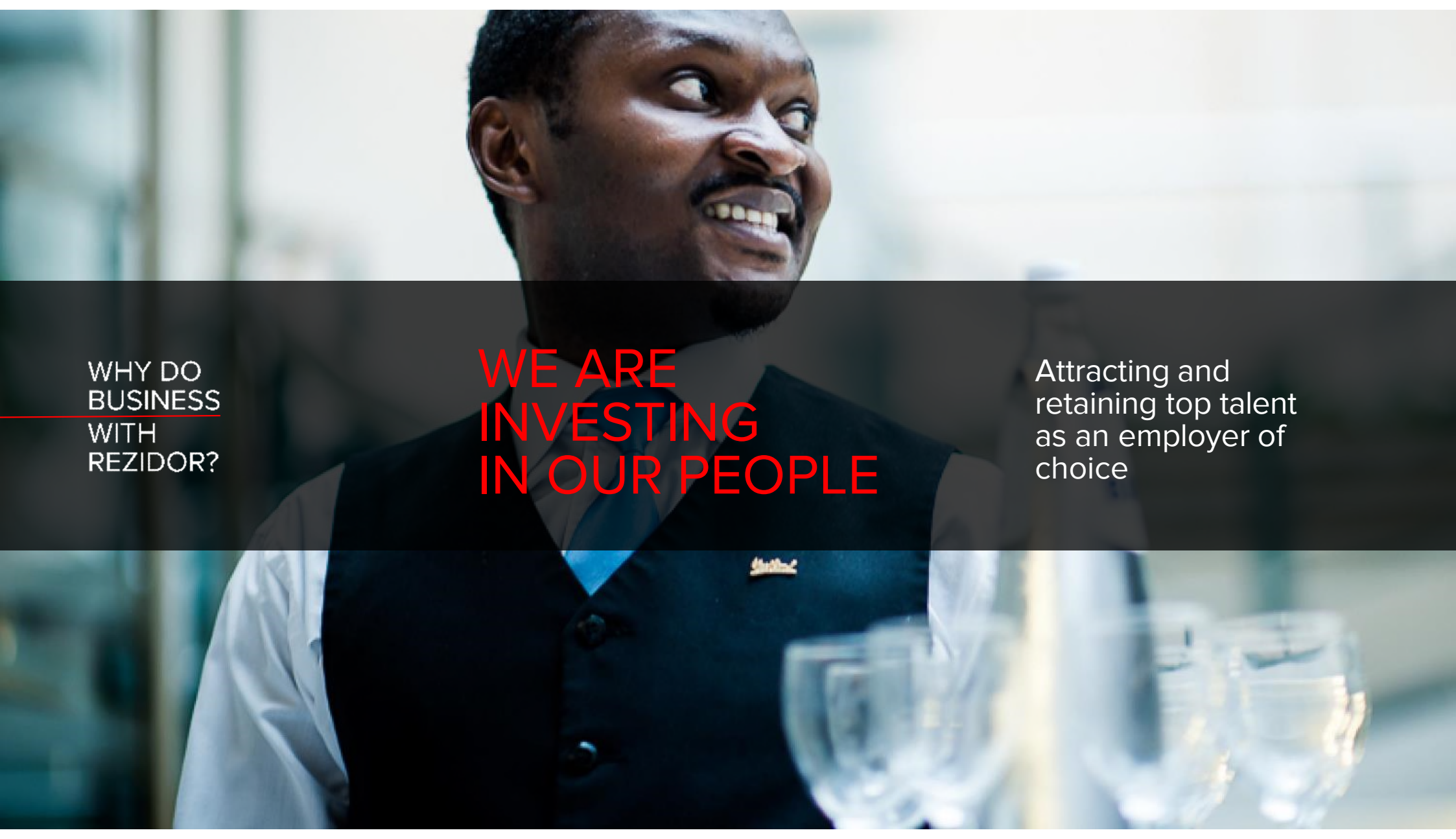


CONCEPT	NAME	LOGO
ALL DAY DINING	THE LARDER	THE LARDER
LOBBY BAR	THE LOUNGE	THE LOUNGE
ITALIAN CASUAL DINING	FILINI	
FRENCH BRASSERIE	VERRES EN VERS	
ASIAN GRILL	OCHAYA ASIAN GRILL BY YVES MATTAGNE	
AMERICAN GRILL AND COCKTAIL BAR	FIRELAKE GRILL HOUSE & COCKTAIL BAR	
CONTEMPORARY IRISH BAR	SURE BAR	sure
COFFEE AND MUSIC BAR	VASCOBELO	

FOOD & DRINK CONCEPTS AT PARK INN BY RADISSON



CONCEPT	NAME	LOGO
LOBBY, LOUNGE & DINING	LIVE-INN ROOM	
ITALIAN CASUAL DINING	BOCCA BUONA	
BARVARIAN BRÄUHAUS	PAULANER BRÄUHAUS*	
BAVARIAN WIRTSHAUS	PAULANER RESTAURANT*	
BAR & GRILL	RBG	

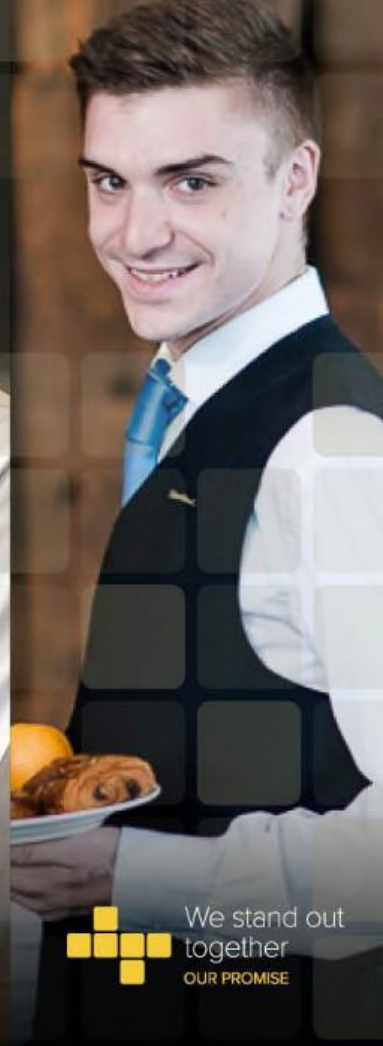


WHY DO
BUSINESS
WITH
REZIDOR?

WE ARE
INVESTING
IN OUR PEOPLE

Attracting and
retaining top talent
as an employer of
choice

OUR PROMISE: OUR EMPLOYEE VALUE PROPOSITION



INVESTMENT IN OUR TALENT

REZIDOR'S PERFORMANCE MANAGEMENT CULTURE IS EMBRACED AT ALL LEVELS

Assessment
Development Centers

Competency
Based Interview
Guides

Talent Review &
Succession
Management Process



Performance
Management System

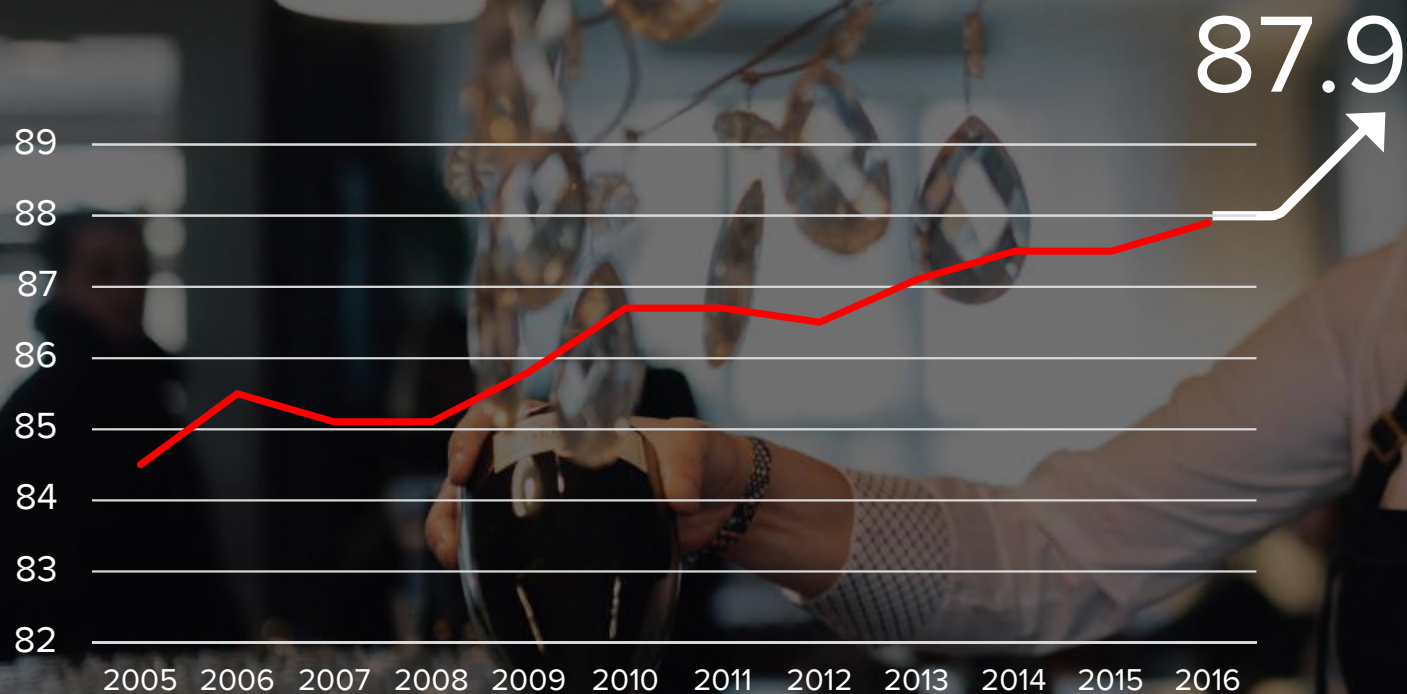
Leadership & Management
development programs

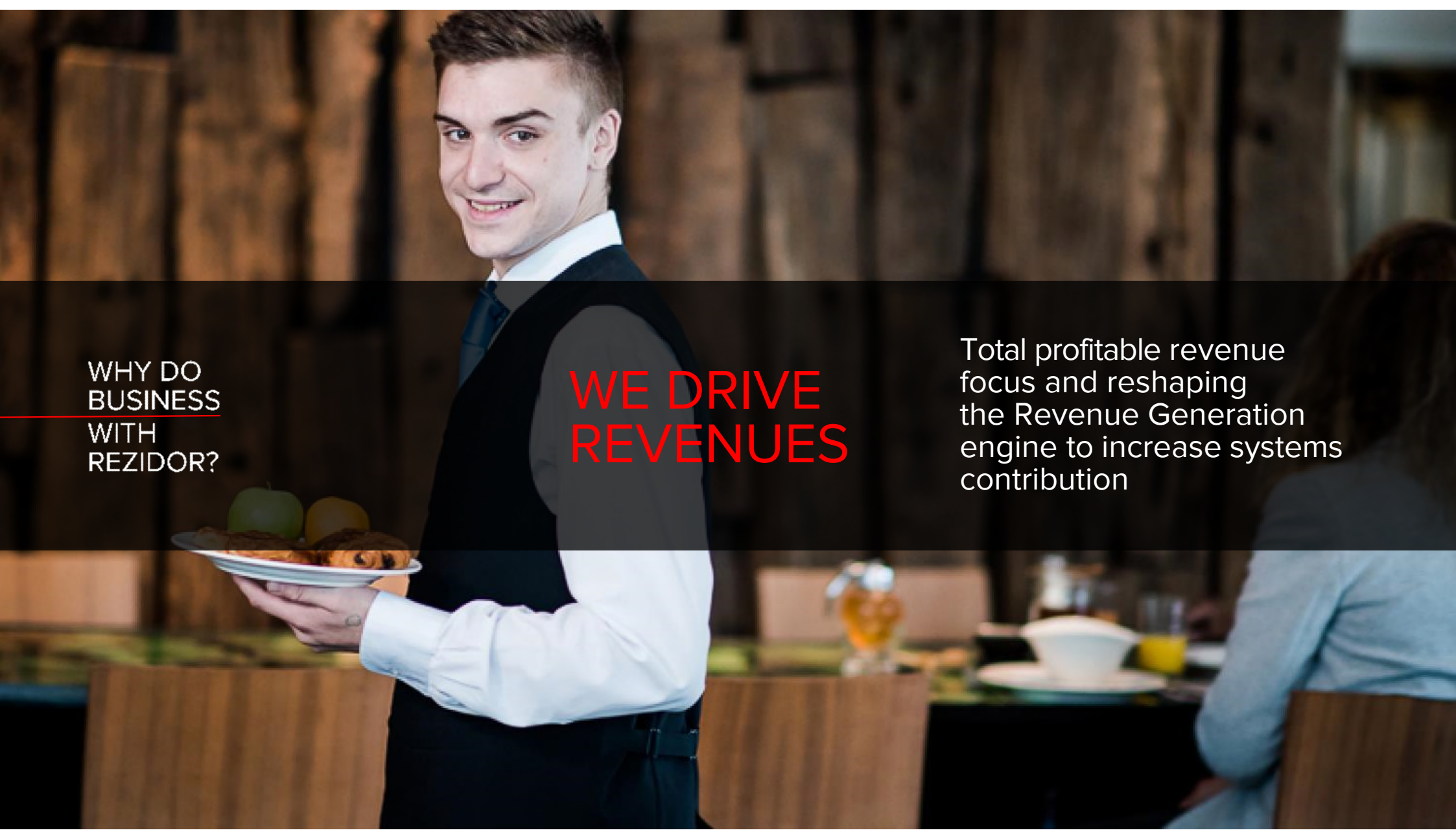
Three Rezidor Profiles

Performance
Management Process

TARGETED PEOPLE DEVELOPMENT INITIATIVES TO ATTRACT, RETAIN AND GROW THE BEST TALENT

Rezidor's Employee Loyalty Score is constantly rising and at **industry-leading** level (in average 6 points above average score of other sectors)





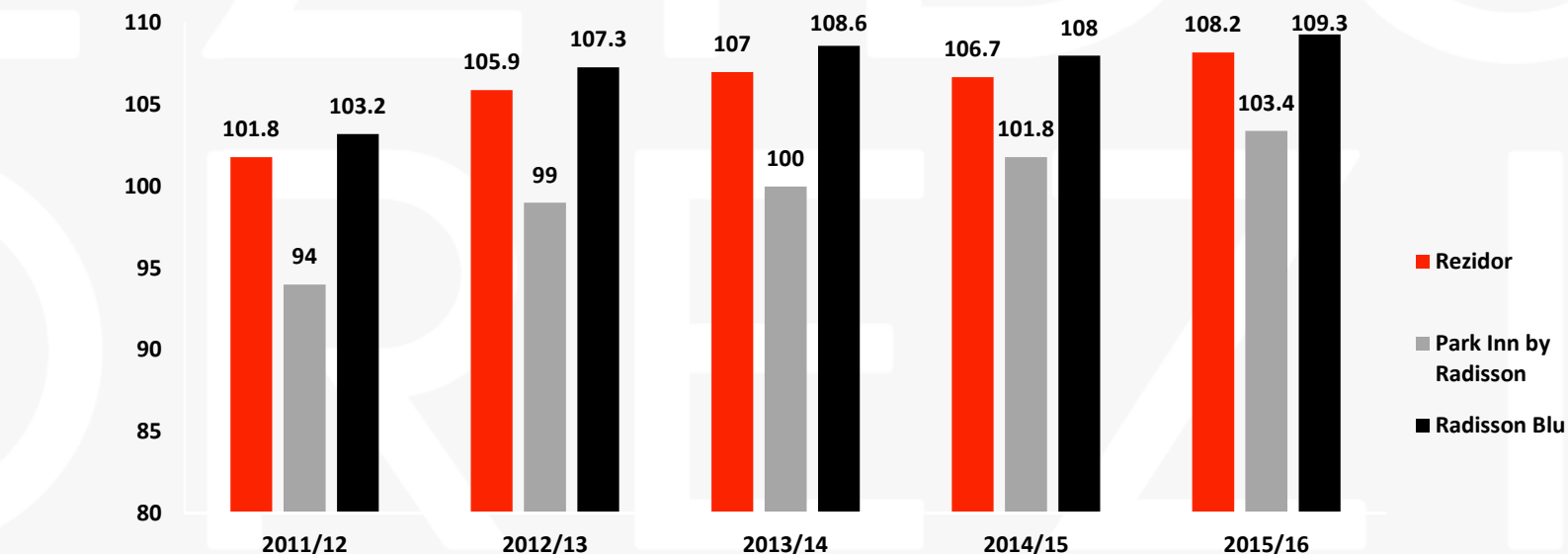
WHY DO
BUSINESS
WITH
REZIDOR?

WE DRIVE
REVENUES

Total profitable revenue
focus and reshaping
the Revenue Generation
engine to increase systems
contribution

STRATEGIC REVENUE INITIATIVES DELIVER FIFTH CONSECUTIVE YEAR OF RGI GROWTH

REZIDOR'S 2016 ABSOLUTE RGI REACHES 108.2



	2012	2013	2014	2015	2016
Hotels w. RGI data	151	157	151	157	152
RGI > 100%	61%	61%	65%	61%	68%
Gaining RGI	54%	64%	52%	53%	52%

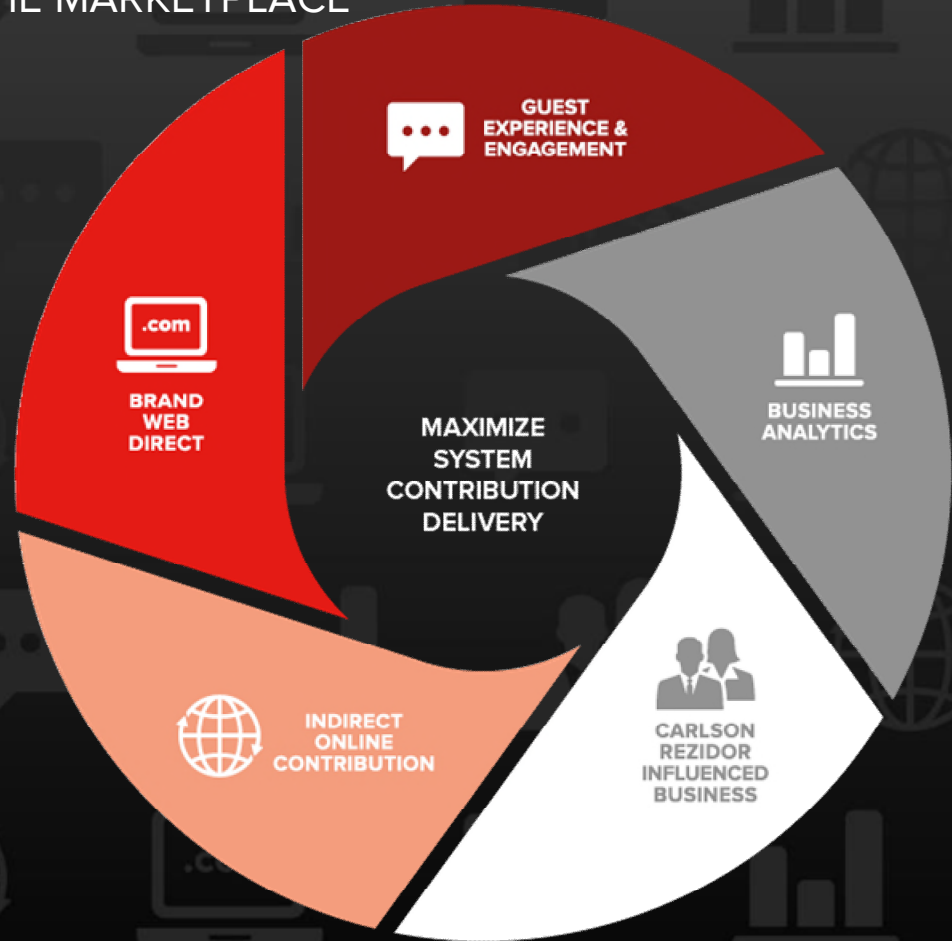
Comparable Managed & Leased Hotels with 3rd Party RGI Data
RGI Year from Dec-to-Nov

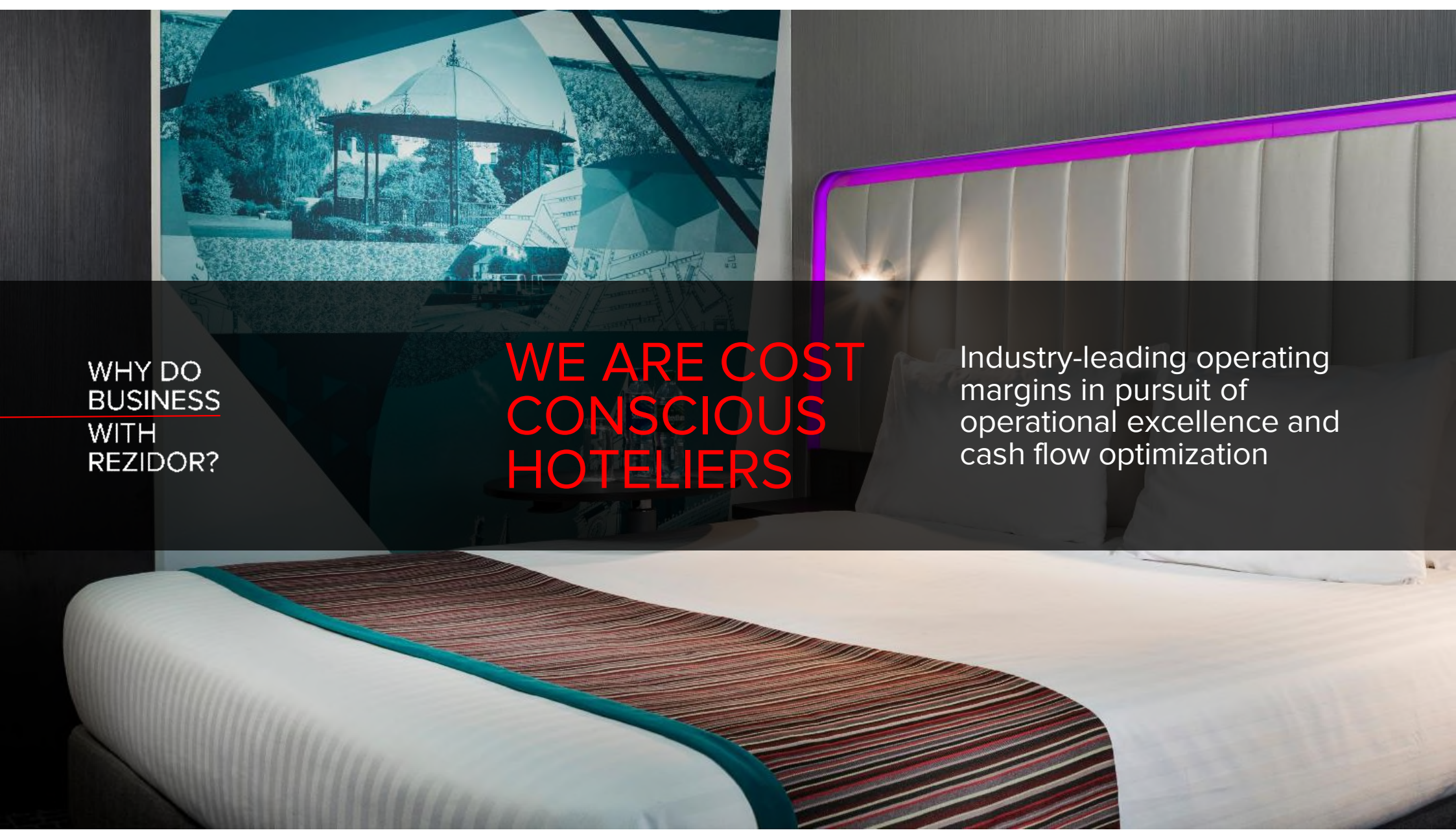
REZIDOR'S REVGEN ENGINE

TO EMBRACE THE SHIFTING DYNAMICS OF THE MARKETPLACE

Targeting a
70% system
contribution
by **2020**

(system contribution: revenue and room nights via Brand Web, Internet, Voice, GDS and Carlson Rezidor influenced (Sales & Loyalty) hotel direct business)






WHY DO
BUSINESS
WITH
REZIDOR?

WE ARE COST CONSCIOUS HOTELIERS

Industry-leading operating
margins in pursuit of
operational excellence and
cash flow optimization

2016 STRATEGIC INITIATIVES DRIVE PROFITABILITY AND COST REDUCTIONS IN OPERATIONS

- Asset Management delivered exits from **10 lease** agreements and extended 3 profitable lease agreements, in 2016
 - Over the past five years, the lease portfolio has been reduced by 25% and optimization initiatives have yielded **€17m EBITDA** contribution and approx. 2 percentage point uplift in EBITDA margin
- Procurement serving as a key driver to improved profitability
 - Sourcing Value contribution of over ca. **€9m**
 - In 2016 alone, procurement helped generate **€5.7m** savings through cost avoidance and reductions
- Significant “Think Planet” energy savings following investments:
 - **€5m** utility cost savings in leased hotels
- Super Breakfast reduced food waste on average by **25%**
 - Area-based food waste reduction program in Central & Southern Europe by **40%**
 - Deep-dive hotel commercial reviews increased hotel profitability by 1-pc point

A photograph of three people (two men and one woman) standing on a rooftop. They are all wearing white lab coats with yellow patches that have a stylized 'B' logo. The man on the left is holding two small jars labeled 'Gv'. The woman in the middle is holding a large, rectangular, light-colored block. The man on the right is holding two more jars labeled 'Gv'. They are all smiling and looking at the camera. The background shows a cityscape and mountains under a blue sky with some clouds.

WHY DO
BUSINESS
WITH
REZIDOR?

WE THINK
AND ACT
RESPONSIBLY

A unique and award-winning sustainability philosophy, differentiating our brands and inspiring our team members

THINK POSITIVE CHANGE

2020 PLAN – LET'S FOCUS TOGETHER ON OUR COMMON NORTH FOR RESPONSIBLE BUSINESS



THINK **PEOPLE**

- The foremost way to be a responsible company is to provide meaningful employment. We believe in developing our team's talents and increasing young people's employability.
- In our hotels around the world, our business network and our supply chain, we promote human rights, business ethics and diversity




THINK **COMMUNITY**

- We believe in being a force for good in both the local and global communities, creating a ripple effect of positive change through meaningful joint projects, donations and community action



THINK **PLANET**

- We share one earth. When it comes to protecting our natural resources, we believe we can be more than just aware – we can be part of the solution by reducing our Carbon & Water footprints by 10% and by increasing recycling



WHY DO
BUSINESS
WITH
REZIDOR?

WE CREATE A
SAFE AND SECURE
BUSINESS FOUNDATION


Protecting the
lives of our guests
and employees
while safeguarding
your assets

THE FUNDAMENTAL IMPORTANCE OF SAFETY AND SECURITY



165+ hotels certified

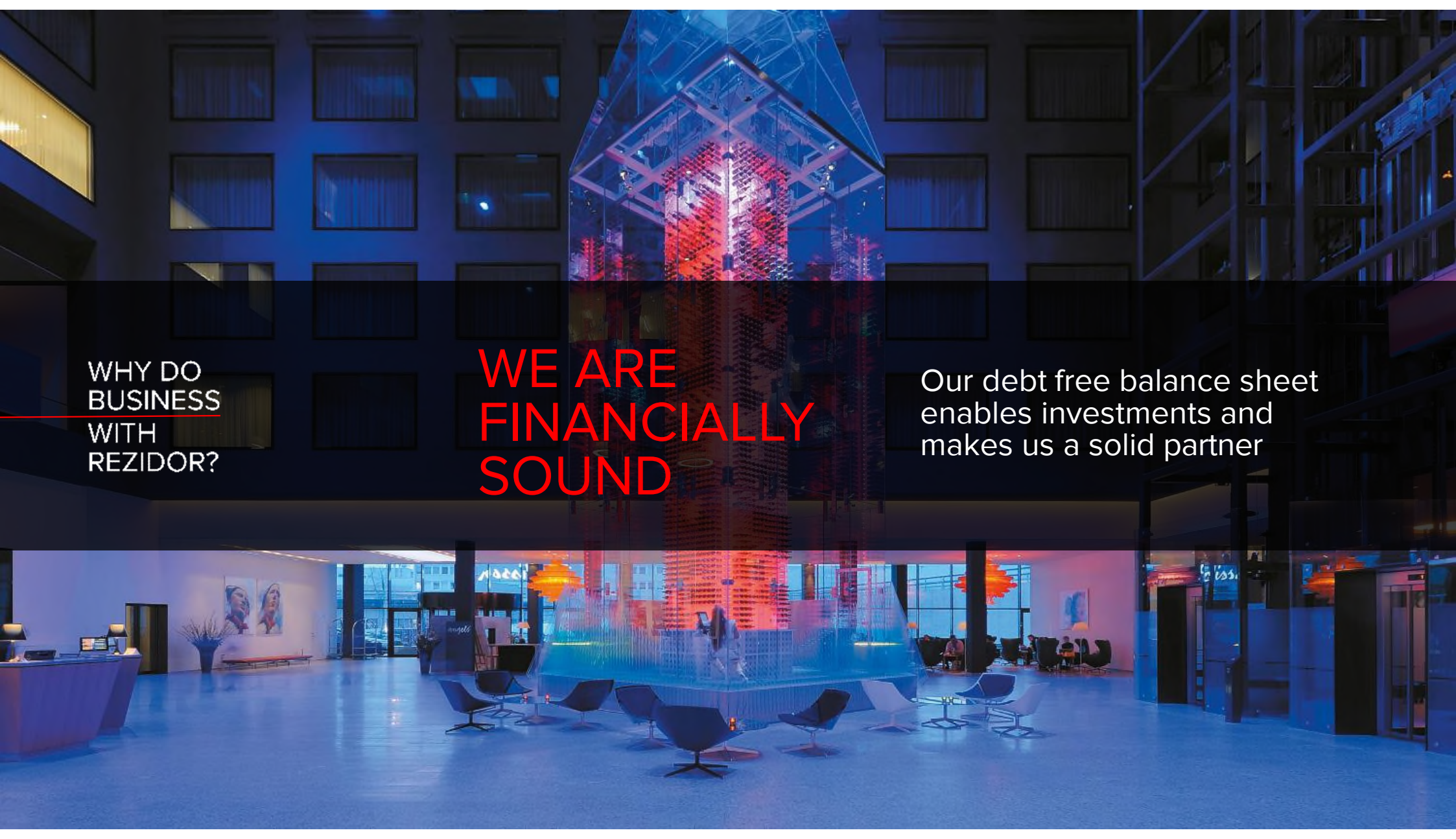
And the foundation for a stable, successful and sustainable business



WHY DO
BUSINESS
WITH
REZIDOR?

WE ARE A RELATIONSHIP COMPANY

We believe in personal relationships based on trust and transparency - with our people, guests, owners, shareholders & stakeholders

A modern office interior with a large, multi-story glass cube structure in the center. The cube is illuminated with blue and red lights. The office has a clean, minimalist design with white walls, large windows, and modern furniture. The floor is a light-colored, polished material. The overall atmosphere is professional and contemporary.

WHY DO
BUSINESS
WITH
REZIDOR?

WE ARE
FINANCIALLY
SOUND

Our debt free balance sheet
enables investments and
makes us a solid partner

GOOD L/L PERFORMANCE BUT ONE-OFF ITEMS IN CENTRAL COSTS IMPACT PROFIT

Q2-2017 FINANCIAL RESULTS AT A GLANCE



Revenue

- €6.7m L/L Revenue increase (+2.6%)
- €254.1m Reported Revenue, -€5.7m (-2.2%)
- Exit 4 leased hotels & 1 under renovation, strengthening of Euro only partly offset by RevPAR improvement



RevPAR

- L/L RevPAR €78.1 (+4.0%)
- ADR €112.2 (+2.3%)
- Occupancy 69.7% (+1.2pp)



EBITDA

- €34.3m L/L EBITDA (-€2.1m), impacted by weak conversion in leased portfolio
- €28.4m Reported EBITDA (-€8.0m)
- 11.2% EBITDA margin (-2.8pp)
- Higher central costs and bad debts



Net profit

- €13.8m L/L net profit
- €3.6m down €12.6m
- 1.4% net profit margin



Signings

- 1,666 rooms
- 4 hotels



Openings

- 1,397 rooms
- 8 hotels

2016 RESULTS IMPACTED BY ONE-OFFS; 5TH YEAR OF CONSECUTIVE MARKET SHARE GAIN

2016 FULL YEAR FINANCIAL RESULTS AT A GLANCE



Revenue

- €961.2m Reported Revenue
- €38.1m L/L Revenue increase
- Exit of 4 leases & 1 temporary closure



RevPAR

- L/L RevPAR €75.8
- ADR €111.6
- Occupancy 68%
- 5th consecutive year of RGI improvement



EBITDA

- €79.3m EBITDA
- 8.3% EBITDA margin
- Incl. €5m restructuring costs



Net profit

- €26.4m
- 2.7% net profit margin
- Positive impact from recognition of tax assets (€22.3m)
- Board proposes a dividend of € 0.05/share



Signings

- 45 hotels
- 8,200 rooms



Openings

- 18 hotels
- 3,600 rooms
- 1,900 rooms net opening

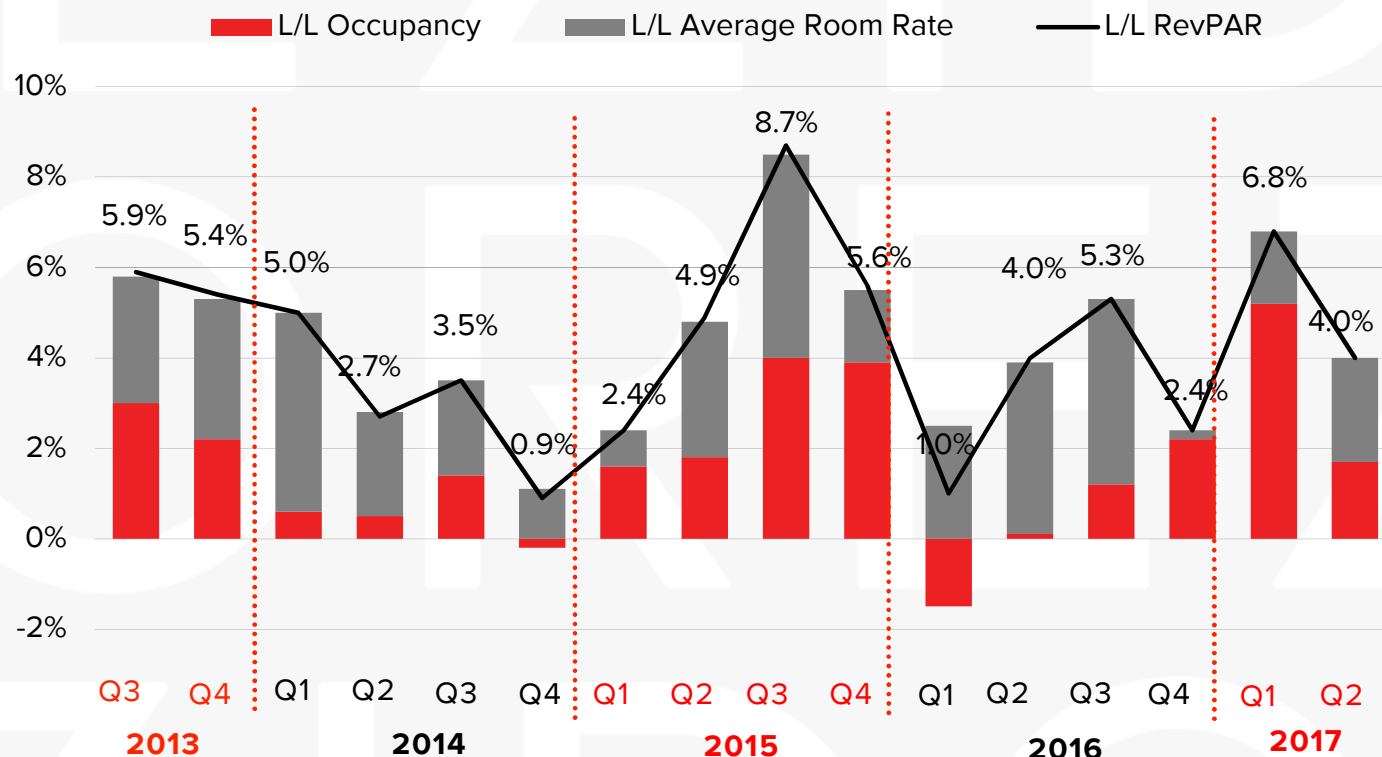
Q2 – SOFT LIKE-FOR-LIKE FLOW THROUGH COMPARED TO LAST YEAR

	Q2 2017	Q2 2016	Change		FX	Hotel Exits	New Hotels	Change in Central Costs	Change in Write-downs	Other one-offs	LFL
Revenue	254.1	259.8	-5.7		-5.1	-12.4	5.1	—	—	—	6.7
EBITDAR	88.4	-98.1	-9.7		-1.8	-4.1	2.0	-4.7	—	-0.4	-0.7
EBITDA	28.4	36.4	-8.0		-0.5	-1.4	1.4	-4.6	—	-0.8	-2.1
EBIT	6.3	22.0	-15.7		-0.1	-1.2	0.9	-4.6	-8.6	0.8	-2.9

- Negative FX impact on Revenue (weakening of GBP and SEK), but limited impact on results
- Exit of leased hotels had negative impact of €10.1m on revenue, but slight positive on EBIT; Exit of managed and franchised hotels had negative impact of €2.3m on revenue and €1.4m on EBIT
- New hotels include the renovated leased hotels Radisson RED Brussels and Radisson Blu Lyon
- Increase in central costs mainly of a one-off nature
- Significant write-downs of fixed assets during the quarter
- Other one-offs had a positive impact on EBIT of €0.8m (mainly termination costs of €2.6 in 2016 vs. €1.0 in 2017)
- LFL EBITDA includes €1.2m higher bad debt provisions and share of income in associates is €0.8m below last year. Earnings negatively impacted by softer conversion in the leased portfolio estimated to ca €3.5m

Q2 L/L REVPAR INCREASE OF 4.0% VIA RATE AND OCCUPANCY

REZIDOR REVPAR DEVELOPMENT



- 3 out of 4 regions reported L/L RevPAR growth
- Leased portfolio up 4.5% vs. 4.0% leased & managed
- Negative Easter effect in April (vs. March last year)
- All 3 months of the quarter showed positive development
- RGI YTD (May) 111.4 (+0.7%)

NOTE: Like-for-like: same hotels in operation during same period last year compared at constant exchange rates

Q2 2017 – LIKE-FOR-LIKE REVENUE UP 2.6%; REPORTED RESULTS BELOW LAST YEAR MAINLY DUE TO ONE-OFF COSTS

	Q2 2017	vs LY
LFL RevPAR (L&M)	78.1	4.0%
Revenue	254.1	-5.7
EBITDAR	88.4	-9.7
<i>EBITDAR Margin %</i>	34.8%	-3.0 pp
EBITDA	28.4	-8.0
<i>EBITDA Margin %</i>	11.2%	-2.8 pp
EBIT	6.3	-15.7
<i>EBIT Margin %</i>	2.5%	-6.0 pp
NET INCOME	3.6	-12.6

LFL Revenue up €6.7m (2.6%)

Reported Revenue down 2.2% due to

- Exit of four leased hotels and one leased hotel closed for renovation

- Strengthening of the Euro

Decrease partly offset by

- Positive LFL RevPAR development, though negatively impacted by the timing of Easter

- Re-opening of two leased hotels after renovation

EBITDA decreased due to higher central costs of €4.6m (mainly of a one-off nature), higher bad debts provisions of €1.2m (4.4% of fee revenue), and softer conversion in L/L portfolio. Timing of Easter effect estimated at ca. -€2m

EBIT down €15.7m mainly due to negative EBITDA development and €8.6m higher costs for write-downs of fixed assets

YTD 2017 – LIKE-FOR-LIKE REVENUE UP 5.4%; RESULTS AHEAD OF LAST YEAR

In €m	YTD June 2017	vs LY
LFL RevPAR (L&M)	73.3	5.4%
Revenue	476.6	9.8
EBITDAR	150.1	1.5
<i>EBITDAR Margin %</i>	<i>31.5%</i>	<i>-0.3 pp</i>
EBITDA	30.9	3.7
<i>EBITDA Margin %</i>	<i>6.5%</i>	<i>0.7 pp</i>
EBIT	-1.9	1.1
<i>EBIT Margin %</i>	<i>-0.4%</i>	<i>0.2 pp</i>
NET INCOME	-4.0	1.4

LFL Revenue up €25.1m (5.4%)

Reported Revenue up 2.1% due to

- Good LFL RevPAR development
- Re-opening of two leased hotels after renovation

Increase partly offset by

- Exit of four leased hotels and one leased hotel closed for renovation
- Strengthening of the Euro

EBITDA increased due to higher revenue, partly offset by higher central costs of €6.7m (mainly of a one-off nature) and higher costs for bad debts of €1.3m

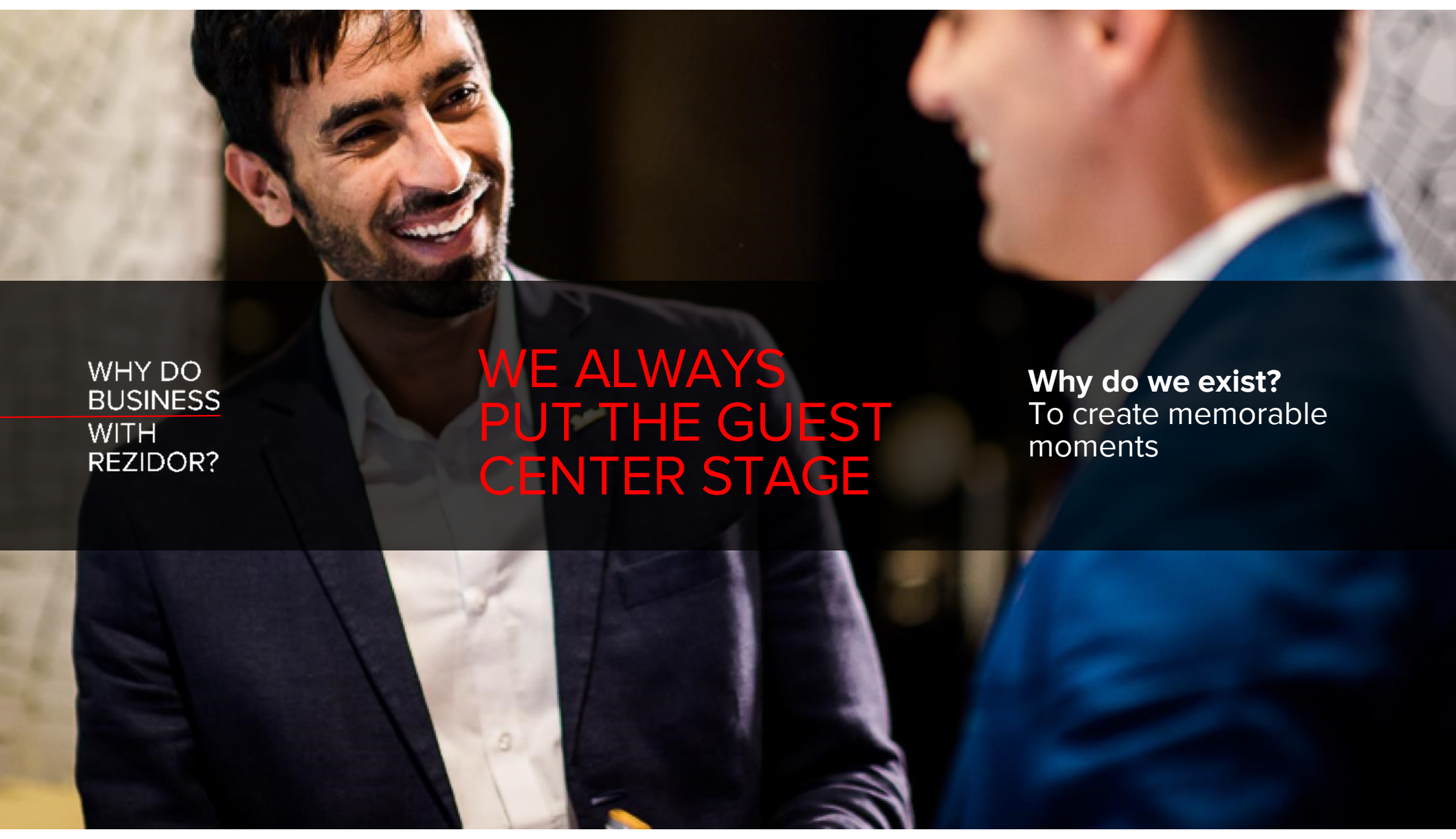
EBIT up €1.1m mainly due to EBITDA improvement and €9.6m lower costs for termination of lease contracts, partly offset by higher costs for write-downs of fixed assets (€8.4m) and depreciation (€1.8m). Last year's EBIT positively impacted by gain on sale of shares in subsidiaries of €1.9m.

FREE CASH FLOW IMPROVED BY €33.0M

H1 2017 vs H1 2016	2017	2016
Cash flow before working capital changes	22.9	9.0
Change in working capital	1.2	7.8
Cash flow from operating activities	24.1	16.8
Investments	-23.4	-49.1
Free Cash Flow	0.7	-32.3

MEUR	Jun 30, 2017	Dec 31, 2016
Total assets	508.8	502.5
Net working capital	-40.0	-38.4
Net cash (net debt)	-28.8	-20.9
Equity	247.8	265.7

- Improved cash flow before working capital due to increase in EBIT adjusted for non-cash items
- Change in working capital is lower mainly due to decrease in current liabilities
- Less cash used in investing activities due to less investments in the leased portfolio, partly due to timing of renovation works. Also, in Q2 last year €14.7m was invested in prizeotel holding GmbH
- Net cash position is negative (€-28.8m) by the end of the quarter

A photograph of two men in suits. The man on the left is in the foreground, smiling broadly, looking towards the man on the right. The man on the right is in profile, also smiling. They appear to be in a professional setting.

WHY DO
BUSINESS
WITH
REZIDOR?

WE ALWAYS
PUT THE GUEST
CENTER STAGE

Why do we exist?
To create memorable
moments

THE
REZIDOR
HOTEL GROUP

WHY WE EXIST

CREATING MEMORABLE MOMENTS

WHO WE ARE

TRUE HOSTS

HOW WE DELIVER

LIVING THE BRAND PROMISE


WHAT CONNECTS US

OUR VALUES

**BEING HOST / LIVING TRUST /
FIGHTING Z-PIRIT**

EVERY
moment
MATTERS

 **QUORVUS**
COLLECTION

Radisson 

Radisson 

park inn


 **prizeotel**

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A BOARD OF EXPERIENCED PROFESSIONALS



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